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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

*New Delhi, the 1st October, 1954*

SUBJECT.—*Validity of Import Licences.*

**No. 88-I.T.C.(P.N.)/54.**—Attention of Importers is invited to para. 66 of Section I of the Policy Red Book for the period July-December, 1954, according to which import licences expiring in the middle of a month will be automatically deemed to be valid to cover shipments made on or before the last date of the month. The usual period of grace will also commence from the last date of the month in which the validity of the licence expires.

2. It has been decided that the above concession will apply to all current licences, irrespective of the period in which they were issued.

3. It has also been decided that the concession about small value licences upto Rs. 2,500 having a validity of 12 months *vide* para. 68 of Section I to the Policy Red Book, will apply to all current licences, regardless of the date of issue.

4. Paras. 66 and 68 of Section I to the said Red Book for the period July-December 1954 should be deemed to have been amended accordingly.

S. KRISHNASWAMI, Dy. Secy.

